

NEBRASKA LIVESTOCK SELLERS PROTECTIVE ACT WORKSHEET

Part I - Only persons required to register need file bonds or trust agreements and financial statements in accordance with the requirements of the rules and regulations of this act.

To determine whether registration under the act is required:

Line X - Total number of animal units purchased in Nebraska in a year

- 1 head of cattle equals one animal unit
3 calves under 450 pounds equal 1 animal unit
5 hogs equal one animal unit
10 sheep or lambs equal one animal unit

Line Y - Total number of animal units purchased in Nebraska in a year through selling agents bonded with P&S (includes stockyards, auction markets, market agencies, and dealers as defined by the P&S and the regulations thereunder).

Line Z - Subtract Line Y from Line X

If Line Z is over 500 animal units, registration under the act is required.

Part II - To determine the amount of bond or trust fund required:

Line W - Total dollar volume of livestock purchased in Nebraska in a year.

Line X - Total dollar volume of livestock purchased in Nebraska in a year through selling agents bonded with P&S.

Line Y - Total dollar volume of direct purchase in Nebraska in a year (subtract Line X from W).

Line Z - Amount of bond or trust fund required (divide Line Y by 260 and multiply by 2. Round off that amount to the next higher multiple of \$5,000.

The state bonding requirements shall not be enforced upon a registrant whose average national animal purchases exceed \$500,000 as determined by the USDA Packers and Stockyards Administration and who is operating in compliance with the bonding provisions of the Federal Packers and Stockyards Act.

Part III - Does your livestock purchasing firm engage in business in such a way that accounts receivable are or may be placed in an account which is not in that company's direct control? Yes No

If yes, where are these accounts held?

The above information provided is correct to the best of my knowledge.

Signature Date